

Workshop « Nonlinearities in macroeconomics »

PROGRAM

Banque de France, Paris
October 23, 2014

Location: Espace Conférences, 31 rue Croix des Petits Champs, 75001 Paris, Salle 1

October 23, 2014

09:15-09:30 Registration and coffee

09:30-11:00 Session I “Nonlinearities in macro-finance”

- Eric Swanson (Irvine Univ. and Federal Reserve Bank of San Francisco) "Pitfalls of the loglinear-lognormal approximation used in finance".
- Raf Wouters (NBB) "The endogenous risk channel in integrated macro-finance DSGE modeling"
- Junior Maih (Norges Bank) "Financial stability consideration and implications for monetary policy" with L. Brubakk.
- Alain Monfort, Fulvio Pegoraro (BdF), Jean-Paul Renne (BdF) et Guillaume Rousselet (BdF) " Staying at Zero with Affine Processes : A New Dynamic Term Structure Model "

11:00-11:30 Coffee Break

11:30-13:00 Session II “New methods”

- Laurent Ferrara (BdF) "Econometric modelling after the Great Recession: The return of non-linearities?"
- Tao Zha (Federal Reserve Bank of Atlanta and Emory Univ.) "Dynamic striated Metropolis-Hastings sampler for high-dimensional models" with D. Waggoner and H. Wu.
- Michel Juillard (BdF) "The hybrid stochastic extended path approach" with S. Adjemian.

Speakers present general ideas and remaining problems in 5-10 minutes, followed by a general discussion.